

Neurotech

ASX RELEASE

26 November 2018

Neurotech appoints Peter Griffiths as CEO and Managing Director

- Longstanding director and early investor in Neurotech
- Highly experienced executive with over 20 years of leadership experience in the technology sector
- Proven track record in building and scaling businesses across multi-billion dollar portfolios
- Former Cognos, IBM and CA Technologies

Perth, Australia & Malta – 26 November 2018 – Neurotech International Limited (ASX: NTI) (“Neurotech” or “the Company”) is pleased to announce the appointment of Mr Peter Griffiths as Chief Executive Officer (**CEO**) and Managing Director, effective immediately.

Mr Griffiths, who has been on Neurotech’s Board since May 2016 and an investor in the Company since 2015, has more than 20 years’ experience in the technology sector, with success building and scaling software businesses. He has a particular focus on opportunities in advanced analytics, cloud transformation and big data.

Mr Griffiths will lead a new chapter in the growth of Neurotech as it re-focuses its commercialisation strategy by leveraging the key building blocks of an innovative and unique home care product for autism therapy, the success of the US Clinical Trial and existing cloud infrastructure.

Mr Griffiths commented: “We have come a long way since the IPO of the Company two years ago, with credit to Wolfgang and the team at Neurotech for all their efforts to date. We have exciting times ahead to scale the Mente platform in the most efficient and significant way and bring it to the children who desperately require help. It will be a lot of hard work, but I am looking forward to it.”

Neurotech Chairman Peter O’Connor added: “We are privileged to have someone of Mr Griffith’s experience and calibre leading the next phase of Neurotech’s growth. In addition, his ongoing interactions with the team at Neurotech through his former role as a Executive Director will help to ensure that the Company has a seamless transition as we go through this evolution of leadership and strategic direction.”

In conjunction with the appointment of Peter Griffiths as CEO, Neurotech also announces the retirement of Wolfgang Storf from his position as CEO and Managing Director of the Company.

Mr O’Connor said: “We thank Wolfgang for his contribution to the Company, seeing us through the US Clinical Trial and establishing a network of distributors and contacts, particularly throughout Europe. We wish him all the best in his future endeavours.”

Neurotech International Ltd

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As a result of the above management changes, Resolution 2 “Re-election of Mr Wolfgang Storf as a Director” is accordingly withdrawn from the AGM.

PETER GRIFFITHS’ EXPERIENCE

Peter has more than 20 years of leadership experience in the technology sector, in roles ranging from founder and start-up CEO to C-suite executive across significant portfolios at Cognos, IBM and CA Technologies.

At CA Technologies, Peter was directly responsible for more than 5,000 people across the five business units that drive the company’s growth in IT Management, DevOps, Cloud, Performance Management and Security for the Enterprise market.

Peter also led growth initiatives through M&A, Industry Solutions, and the establishment of the CA Technologies Innovation Center, driving mobile-first software products and the transition to SaaS offerings and business models, and the acquisition and integration of companies such as ITKO, Nimsoft and Layer7.

At IBM, Peter was Vice President of Business Analytics and Applications and a key driver in building the Business Analytics division within the IBM Software Group, including the acquisition and integration of SPSS, Clarity, OpenPages and Cognos.

Peter also served on the executive team for Cognos Inc., a global leader of Business Analytics and Performance Management software, where he led Strategy, Product Management and R&D over the company’s 10 year growth phase to US\$1 billion in revenue and the subsequent sale of Cognos to IBM for US\$5 billion in 2008.

Peter joined Cognos in 1998 upon its acquisition of Relational Matters PLC, a data analytics company where he was co-founder and CEO. Peter has also held positions in management consulting and in the financial services industry – including as design consultant at Apple Computer, Vodafone and Fidessa.

Peter is currently an adviser to Bridge Growth Partners, New York, and serves on the board of Accedian, a Quebec-based solutions provider delivering end-to-end network and application performance visibility, spanning virtualised and physical infrastructure, to drive the best possible user experience.

Peter earned a Bachelor of Science (Electronic Engineering) with First Class Honours from Brighton University (England).

A summary of the key items of Mr Griffiths’ employment agreement are set out in Appendix 1.

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About Neurotech

Neurotech International Limited is a medical device and solutions company incorporated in Australia and operating through its wholly-owned, Malta-based subsidiary AAT Research Limited. Neurotech’s primary mission is to improve the lives of people with neurological conditions, with a vision of becoming the global leader in home-use and clinical neurotechnology solutions that are both accessible and affordable. Through flagship device Mente Autism and its associated platform, Neurotech is focused on the development and commercialisation of technological solutions for the diagnosis and treatment of such conditions, starting with autism.

Mente Autism is a clinical-quality EEG device that uses neurofeedback technology to help children with autism spectrum disorder. Designed for home use, it helps relax the minds of children on the spectrum which in turn helps them to focus better and engage positively with their environment.

For more information about Neurotech and Mente Autism please visit:

<http://www.neurotechinternational.com>.

<http://www.mentetech.com>.

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APPENEDIX 1 | PETER GRIFFITHS – KEY TERMS AND CONDITIONS OF EMPLOYMENT

Commencement date	26 November 2018
Term	Appointment on an ongoing basis subject to termination by either party (see termination and notice below).
Base Salary	Initial base salary of €160,000 per annum, subject to annual review from twelve months after commencement date.
Incentive Arrangements	
Short Term Incentive (“STI”)	To Be Determined*
Long Term Incentive (“LTI”)	To Be Determined*

* Full terms to be determined and released in due course.